

Date: 15.06.2021

Maharaja Surajmal Institute of Technology

Institute Innovation cell

“Seminar on Startup Funding”

An online seminar regarding **Angel Investing / VC Funding Opportunities** for IIC, MSIT was held on **15.06.2021** at 2:30 pm through MS Teams for discussing important points on investing and funding.

➤ Guest Speaker

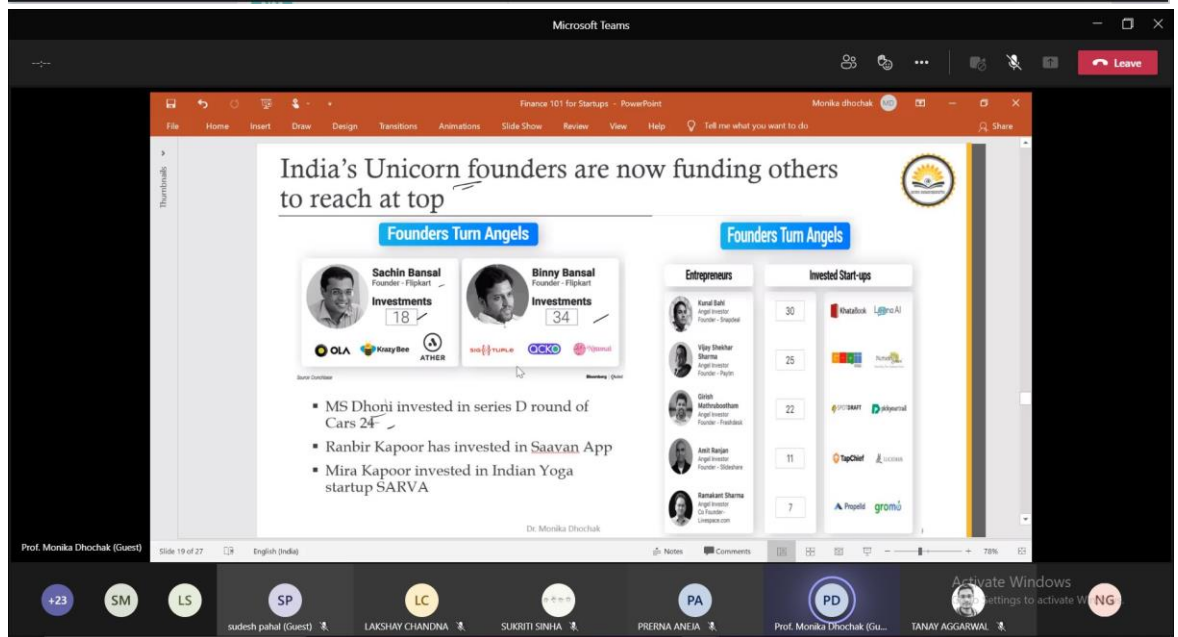
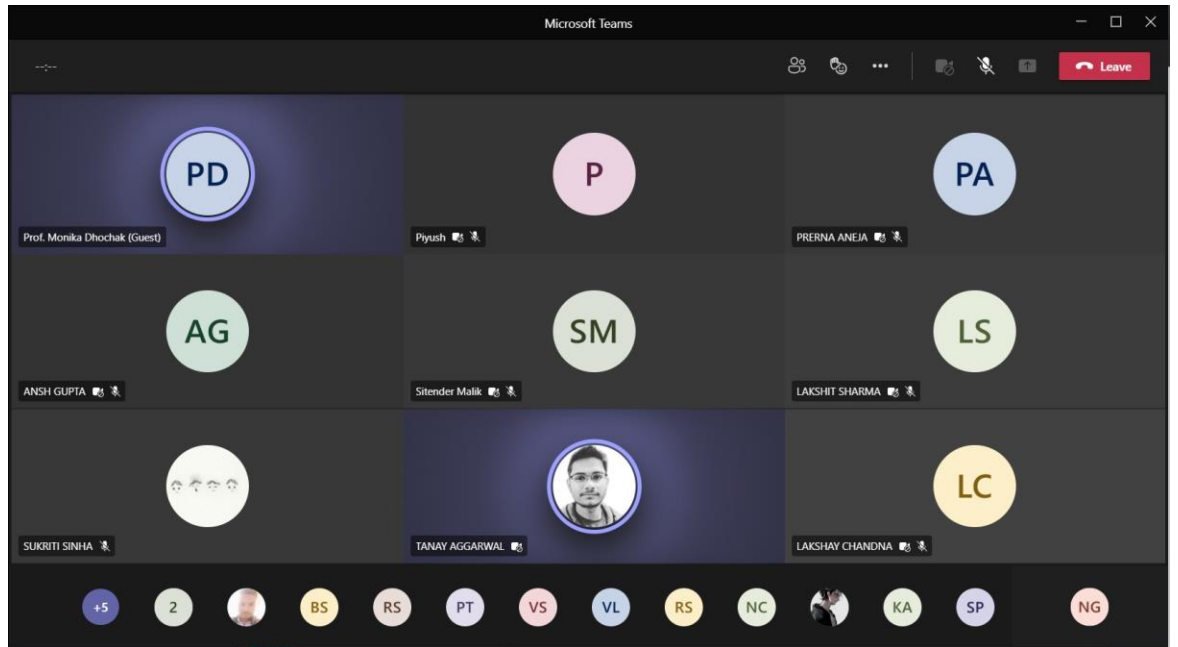
- Professor Monika Dhochak
(Asst. Prof in Finance & Accounting at IIM NAGPUR)

➤ Attendees

- Dr. Sudesh Pahal, Convener, IIC
- Various respected faculty coordinators
- Tanisha Beri and Tanvi, Overall Coordinators
- Various student coordinators and members
- Students of Institute from various streams

➤ The following points were discussed in the seminar:

- ❖ Activity Coordinator Sukriti Sinha welcomed Professor Monika Dhochak our (Guest speaker) and greeted all the council members of IIC, and informed them about the seminar.
- ❖ Professor Monika Dhochak told us that there is quite an excellent promising spike of startups in India in recent years. Now it has the 3rd largest startup ecosystem in the world, according to IT industry Nasscom.
- ❖ India has witnessed the addition of seven Unicorns this year.
- ❖ Important things that are required to make a startup successful and some Do's and Don'ts for startup.
 - A good skill set
 - Startup financing
 - Choosing investors
- ❖ Why many startups fail and taking calculated risks and managing the monetary funds can make a startup successful.
- ❖ Grabbing the opportunities and finding the sources of funds:
 - Bootstrapping
 - Seed financing
 - Angel investors
 - Venture capital financing
- ❖ IIC coordinators expressed gratitude towards Professor Monika Dhochak to come and help the future potential entrepreneurs.



Dr. Sudesh Pahal
Convener, IIC, MSIT