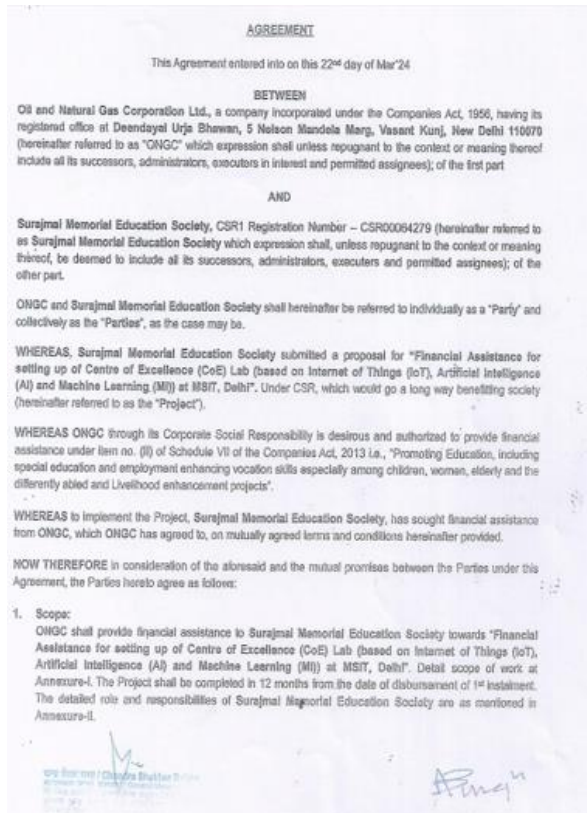# Maharaja Surajmal Institute of Technology

MOA between ONGC and SMES for setting up Centre of Excellence (CoE) Lab (based on Internet of Things (IoT), Artificial Intelligence(AI) and Machine Learning (ML))

A proposal for setting up a Centre of Excellence (COE) Lab based on Internet of Things (IoT), Artificial Intelligence (AI) and Machine Learning (ML) was submitted by MSIT in **Oil and Natural Gas Corporation Ltd. (ONGC).** On 26th March, 2024, Sh. Ajit Singh Chaudhary, Secretary, SMES signed a Memorandum of Agreement (MOA) with Oil and Natural Gas Corporation (ONGC) to secure financial support for the establishment of a state-of-the-art Centre of Excellence (CoE) Lab (based on Internet of Things (IoT), Artificial Intelligence (AI) and Machine Learning (ML). ONGC has committed to providing a substantial financial grant of **Rs. 18,58,112.76 (Rupees Eighteen Lakhs Fifty Eight Thousand One Hundred and Thirteen only)** to support the establishment of the lab. The funding will cover the equipment and other basic infrastructure purchase requirements. This collaboration marks a significant milestone in advancing our research and educational capabilities in these cutting-edge technologies. We look forward to the successful implementation of this project and the transformative impact it will have on our students, institution, society and overall community.

We extend our sincere gratitude to ONGC and our Management for their generous support, and commitment to advancing technological education and research.

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