

SURAJMAL MEMORIAL EDUCATION SOCIETY (REGD.)
C - 4, JANAK PURI, NEW DELHI - 110 058.

Maharaja Surajmal Institute of Technology

Balance Sheet As At 31st March, 2024

LIABILITIES	31.03.2024 AMOUNT (Rs.)	31.03.2023 AMOUNT (Rs.)	ASSETS	31.03.2024 AMOUNT (Rs.)	31.03.2023 AMOUNT (Rs.)
<u>Capital Fund</u>			<u>Fixed Assets</u>		
Opening Balance as per last year	717,349,907.46		(As per Annexure 'A')	38,832,749.00	36,980,160.00
Add: Excess of Income over Expenditure	52,448,256.23	769,798,163.69			
		717,349,907.46	<u>Inter Departments</u>		
			Surajmal Memorial Education Societ	762,932,406.15	699,387,033.47
<u>Funds & Grants</u>			<u>Current Assets</u>		
Alumni Association Fund	3,052,285.00	1,600,227.00	<u>Cash & Bank Balances</u>		
Grants received	10,000.00	61,587.00	Cash in Hand	4,154.00	5,126.00
			<u>Bank Balances (Indian Overseas Bank)</u>		
<u>Current Liabilities</u>			- Savings Account	2,256,624.76	4,460,522.19
Caution Money	28,371,637.00	24,066,637.00	<u>Bank Balances (Bank of India)</u>		
IEEE Sponsorship	205,438.92	191,230.92	- Savings Account	536,263.31	614,599.72
Security Deposit	476,000.00	474,000.00	<u>Bank Balances (HDFC)</u>		
Exam Remuneration	2,973,042.00	1,882,278.00	- Savings Account	258,878.39	7,196,036.00
Upgradation Fee	45,000.00	10,000.00	<u>Loans & Advances</u>		
Duties & Taxes	17,057.00	3,135,158.00	Security Deposit (Gas Cylinder)	21,000.00	21,000.00
			Advance to Supplier	106,548.00	106,548.00
TOTAL	804,948,623.61	748,771,025.38	TOTAL	804,948,623.61	748,771,025.38

AS PER OUR REPORT OF EVEN DATED ANNEXED
FOR AYAM & CO.
Chartered Accountants



FOR SURAJMAL MEMORIAL EDUCATION SOCIETY

(Y.K.Gupta) M.No. 86982
PARTNER
PLACE: NEW DELHI
DATE :

Kaptan Singh
(PRESIDENT)

Ajit Singh Chaudhary
(SECRETARY)

Raj Pal Singh Solanki
(TREASURER)

Maharaja Surajmal Institute of Technology

Income And Expenditure Account For The Year Ending 31st March, 2024

PARTICULARS	31.03.2024	31.03.2023	PARTICULARS	31.03.2024 AMOUNT	31.03.2023 AMOUNT
	AMOUNT (Rs.)	AMOUNT (Rs.)		(Rs.)	(Rs.)
To Salaries	224,972,783.00	194,975,301.00	By Tution Fee	334,041,857.00	328,320,398.60
To PF Employer Share	3,934,950.00	3,793,096.00	By Student Activity Fee	1,308,000.00	2,031,000.00
To PF Admin, EDLI Charges	327,914.00	316,092.00	By Placement Receipts	1,360,000.00	1,382,000.00
To ESI Employer Share	96,829.00	70,234.00	By Misc. Receipts	2,785,127.10	364,539.00
To Expert Fee Expenses	35,000.00	38,000.00	By Interest on S.B. & Deposit A/c	2,077,035.59	2,539,780.07
To Seminar Expenses	30,750.00	5,160.00			
To Repairs & Maintenance Charges	2,925,297.00	2,307,026.00			
To Meeting & Function Expenses	961,437.00	264,612.00			
To Generator Running Expenses	127,676.00	107,750.00			
To Cultural Activities Expenses	701,753.00	10,000.00			
To Educational Tour Exp.	77,316.00	11,010.00			
To Office/ Misc. Expenses	47,169.99	23,420.66			
To Advertisement/Recruitment Exp.	543,902.00	606,503.00			
To Lab/Workshop Consumable Exp.	158,998.00	195,862.00			
To Printing & Stationery Expenses	470,946.00	403,264.00			
To Magazine Expenses	99,239.00	66,926.00			
To News Paper & Peiodicals	29,205.00	30,144.00			
To E-Journals & Periodicals Exp.	276,692.00	2,099,138.00			
To Computer Softwares	1,087,086.00	1,409,211.00			
To House Tax Charges	1,906,458.00	1,906,458.00			
To Sanitation Charges	2,410,033.00	2,369,645.00			
To Security Expenses	1,442,064.00	1,436,016.00			
To Vehicle Running & Maintenance	324,580.00	417,905.39			
To Postage & Courier Expenses	61,204.00	17,649.00			
To Conveyance Expenses	47,610.00	49,935.00			
To Telephone Expenses	9,515.40	8,946.64			
To Water & Electricity Expenses	4,253,197.15	3,615,363.55			
To Affiliation / Approval Fees	2,828,088.00	2,209,066.00			
To Gardening Expenses	240,000.00	226,500.00			
To Insurance Expenses	238,859.00	334,666.00			
To Internet Expenses	856,805.00	620,903.00			
To Training & Development	298,790.00	149,719.00			
To Legal & Prof. Expenses	3,971,650.00	11,186,153.00			
To Placement Expenses - Direct	1,312,441.92	1,170,221.01			
To Sponsorship	230,000.00	-			
To Scholarship	567,000.00	-			
To Student Activity Development Cf	179,235.00	-			
To 25% DHE Share	23,213,150.00	22,126,450.00			
To Book Binding Expenses	-	1,568.00			
To ECO Club Expenses	35,055.00	57,664.00			
To Depreciation	7,793,085.00	6,751,994.00			
To Excess of Income over	52,448,256.23	73,248,145.42			
Expenditure trfd. to capital account					
TOTAL	341,572,019.69	334,637,717.67	TOTAL	341,572,019.69	334,637,717.67

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Schedule of Fixed Assets As On 31st March, 2024

Sr. No.	Assets	Rate of Dep.	WDV As On 01.04.2023	Additions		Deletion / Sold during the year	Total Value	Depreciation During year	WDV As On 31.03.2024
				Exceeding 182 Days	Additions Upto 182 Days				
1	Building	10%	17,820,775.00	-	-	-	17,820,775.00	1,782,078.00	16,038,697.00
2	Furniture & Fixtures	10%	4,209,213.00	89,559.00	336,368.00	-	4,635,140.00	445,696.00	4,188,444.00
3	Computers	40%	5,068,588.00	-	6,916,660.00	-	11,985,248.00	3,410,767.00	8,574,481.00
4	Computer Software	40%	78,643.00	-	84,960.00	-	163,603.00	48,449.00	115,154.00
5	Machine & Equipment	15%	817,517.00	-	-	-	817,517.00	122,628.00	694,889.00
6	Generator	15%	87,598.00	-	-	-	87,598.00	13,140.00	74,458.00
7	Lab Equipments	15%	2,233,026.00	-	68,705.00	-	2,301,731.00	340,107.00	1,961,624.00
8	Air Conditioner	15%	2,521,205.00	90,400.00	-	-	2,611,605.00	391,741.00	2,219,864.00
9	Library Books	100%	145,220.00	-	115,230.00	-	260,450.00	202,835.00	57,615.00
10	Fans	15%	31,708.00	19,040.00	-	-	50,748.00	7,612.00	43,136.00
11	Voltage Transformer	15%	3,557.00	-	-	-	3,557.00	534.00	3,023.00
12	Fire Extinguisher	15%	1,028.00	-	10,738.00	-	11,766.00	960.00	10,806.00
13	Internet Hardware	15%	1,457,061.00	-	-	-	1,457,061.00	218,559.00	1,238,502.00
14	DVD Writer	15%	720.00	-	-	-	720.00	108.00	612.00
15	T.V.	15%	19,515.00	-	-	-	19,515.00	2,927.00	16,588.00
16	Motor Pump	15%	74,380.00	-	-	-	74,380.00	11,157.00	63,223.00
17	Sign Board	15%	622,964.00	375,575.00	-	-	998,539.00	149,781.00	848,758.00
18	Water Cooler	15%	53,366.00	-	-	-	53,366.00	8,005.00	45,361.00
19	EPABX	15%	83,056.00	-	-	-	83,056.00	12,458.00	70,598.00
20	Water Filter	15%	12,973.00	-	-	-	12,973.00	1,946.00	11,027.00
21	Fire Fighting WORKS	15%	57,536.00	-	-	-	57,536.00	8,630.00	48,906.00
22	UPS	15%	164,823.00	14,160.00	123,110.00	-	302,093.00	36,081.00	266,012.00
23	Refrigerator	15%	1,500.00	-	-	-	1,500.00	225.00	1,275.00
24	Gyser	15%	702.00	-	-	-	702.00	105.00	597.00
25	Camera CCTV	15%	693,016.00	-	1,486.00	-	694,502.00	104,064.00	590,438.00
26	LCD Projector	15%	91,376.00	1,399,683.00	-	-	1,491,059.00	223,659.00	1,267,400.00
27	Air Cooler	15%	29,930.00	-	-	-	29,930.00	4,490.00	25,440.00
28	Bar Code Scanner	15%	6,556.00	-	-	-	6,556.00	983.00	5,573.00
29	Cycle Ricksha	15%	1,071.00	-	-	-	1,071.00	161.00	910.00
30	Camcorder	15%	9,605.00	-	-	-	9,605.00	1,441.00	8,164.00
31	Audio System	15%	240,892.00	-	-	-	240,892.00	36,134.00	204,758.00
32	Vehicle	60%	341,040.00	-	-	-	341,040.00	204,624.00	136,416.00
TOTAL			36,980,160.00	1,988,417.00	7,657,257.00	-	46,625,834.00	7,793,085.00	38,832,749.00

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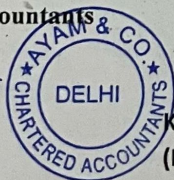
1	Repairs & Maintenance:	31.03.2024	31.03.2023
a	Building	1,074,463.00	611,072.00
b	Furniture	96,045.00	55,396.00
c	Equipments	845,183.00	769,160.00
d	Lifts	150,684.00	108,677.00
e	Computers	758,922.00	762,721.00
	Total	2,925,297.00	2,307,026.00
2	Affiliation / Approval Fees	31.03.2024	31.03.2023
a	Affiliation Fees to IP University	2,354,100.00	1,431,306.00
b	Fee & Subscription	59,000.00	73,750.00
c	NBA	-	472,010.00
d	ISO Certification	30,988.00	-
e	Approval	384,000.00	232,000.00
	Total	2,828,088.00	2,209,066.00
3	Office / Misc. Expenses	31.03.2024	31.03.2023
a	Office Expenses	12,784.00	5,162.00
b	Medical Expenses	10,503.00	2,822.00
c	Bank Charges	23,882.99	15,436.66
	Total	47,169.99	23,420.66
4	Misc. Receipts	31.03.2024	31.03.2023
a	Sale of Old Items	224,585.00	29,958.00
b	Fine	178,732.00	323,552.00
c	Contingency Receipts	3,192.00	2,400.00
d	Interest on Security Deposit	92,397.00	-
e	Sale of Information Bulletin	2,005,000.00	-
f	Group Insurance	272,000.00	-
g	Misc. Receipts	9,221.10	8,629.00
	Total	2,785,127.10	364,539.00

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